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**Matthew J. Fossum**  
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October 30, 2020

Debra A. Howland  
Executive Director  
New Hampshire Public Utilities Commission  
21 South Fruit Street, Suite 10  
Concord, NH 03301-2429

RE: DE 19-080, Public Service Company of New Hampshire d/b/a Eversource Energy  
Reconciliation of Energy Service and Stranded Costs for 2018

Dear Director Howland:

Enclosed for filing please find a settlement agreement signed by Commission Staff, the Office of Consumer Advocate, and Public Service Company of New Hampshire d/b/a Eversource Energy in the above-captioned proceeding. This settlement will be the subject of the hearing scheduled for November 6, 2020 in this matter.

Thank you for your cooperation. Please do not hesitate to contact me with any questions.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Matthew J. Fossum", with a long horizontal line extending to the right.

Matthew J. Fossum  
Senior Regulatory Counsel

Enclosures  
CC: Service List

THE STATE OF NEW HAMPSHIRE  
BEFORE THE  
PUBLIC UTILITIES COMMISSION

Public Service Company of New Hampshire

**RECONCILIATION OF STRANDED COST RECOVERY  
AND ENERGY SERVICE CHARGES FOR 2018**

Docket No. DE 19-080

**Stipulation and Settlement**

This Stipulation and Settlement Agreement (“Agreement”) is entered into as of the date written below between Public Service Company of New Hampshire d/b/a Eversource Energy (“Eversource” or the “Company”), the Staff of the Public Utilities Commission (“Staff”), and the Office of Consumer Advocate (“OCA”), collectively referred to as the “Settling Parties”. This Stipulation and Settlement Agreement is intended to resolve all of the issues in this proceeding.

**I. Background**

On April 17, 2019 Eversource filed a request to open a docket to review its reconciliation of stranded costs and revenues and energy service costs and revenues in the period of January 1, 2018 through January 31, 2019 through the Stranded Cost Recovery Charge (“SCRC”) and Default Energy Service (“Energy Service” or “ES”) rate, and to allow for a delay in the filing date. The review period had been extended into January 2019 to capture the shift in the setting of the relevant rates from January 1 to February 1. The OCA filed its letter of participation on April 23, 2019 and on May 15, 2019, the Commission granted the Company’s request for a delay.

On June 3, 2019, the Company submitted the testimony and exhibits of Erica L. Menard, Frederick B. White, and William H. Smagula supporting the reconciliation of

costs and revenues. The Staff and OCA engaged in a thorough review through discovery and technical sessions. As noted in the Staff report of October 16, 2020, during the technical session of October 13, 2020, the Settling Parties determined to resolve this matter by mutual agreement, resulting in this Agreement.

## **II. Agreement Terms**

**A.** The Settling Parties acknowledge that this review period is the last pertaining to Eversource's ownership of its generating assets. Thus, the review in this docket considered issues relevant to Eversource's operation of the generating facilities while under its ownership and control, as well as its accounting of costs and revenues during and following its divestiture of the generating assets.

In review of those matters, the Settling Parties agree that the information presented in the filing demonstrates that Eversource acted prudently and reasonably in the operation of the facilities during its period of ownership, and that the costs and revenues for the relevant period, as included in the filing, are appropriately accounted for in the testimony and supporting materials. Accordingly, the Settling Parties agree that the Commission should approve the Company's filing as submitted.

**B.** This Agreement is expressly conditioned upon the Commission's acceptance of all of its provisions without change or condition. If such acceptance is not granted, the Agreement shall be deemed to be null and void and without effect, and shall not constitute any part of the record in this proceeding nor be used for any other purpose. The Settling Parties agree to support approval of the Agreement before the Commission, shall not oppose this Agreement before any regulatory agencies or courts before which this matter is brought.

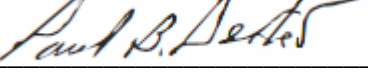
The terms of the Agreement shall not be used for precedent in any future dockets or proceedings. Moreover, the Commission's acceptance of the Agreement does not constitute continuing approval of or precedent regarding any particular issue in this proceeding, but such acceptance does constitute a determination that the provisions set forth herein are just and reasonable. The discussions which have produced the Agreement have been conducted on the understanding that all offers of settlement and discussion relating thereto are and shall be privileged, and shall be without prejudice to the position of any party or participant representing any such offer or participating in any such discussion, and are not to be used in any manner in connection with this proceeding, any further proceeding, or otherwise.

*[signature page follows]*

**IN WITNESS WHEREOF**, the Settling Parties to Docket No. DE 19-080 have caused this Agreement to be duly executed in their respective names by their agents, each being fully authorized to do so on behalf of their principal.

Staff of the Public Utilities Commission

Date: \_\_October 23, 2020\_\_

By: \_\_\_\_\_

Paul B. Dexter

Staff Attorney

21 S. Fruit St., Suite 10

Concord, NH 03301

(603) 271-2431

email: Paul.B.Dexter@puc.nh.gov

Office of Consumer Advocate

Date: \_\_\_\_\_

By: \_\_\_\_\_

D. Maurice Kreis

Consumer Advocate

21 S. Fruit St., Suite 18

Concord, NH 03301

(603) 271-1172

email: Donald.M.Kreis@oca.nh.gov

Public Service Company of New Hampshire d/b/a  
Eversource Energy

Date: \_\_October 23, 2020\_\_

By: \_\_\_\_\_

Matthew J. Fossum

Senior Regulatory Counsel

780 N. Commercial Street

Manchester, NH 03101

(603) 634-2961

email: Matthew.Fossum@eversource.com

**IN WITNESS WHEREOF**, the Settling Parties to Docket No. DE 19-080 have caused this Agreement to be duly executed in their respective names by their agents, each being fully authorized to do so on behalf of their principal.


Staff of the Public Utilities Commission

Date: \_\_\_\_\_

By: \_\_\_\_\_  
Paul B. Dexter  
Staff Attorney  
21 S. Fruit St., Suite 10  
Concord, NH 03301  
(603) 271-2431  
email: Paul.Dexter@puc.nh.gov

Office of Consumer Advocate

Date: 10/30/2020

By:  \_\_\_\_\_  
D. Maurice Kreis  
Consumer Advocate  
21 S. Fruit St., Suite 18  
Concord, NH 03301  
(603) 271-1172  
email: Donald.Kreis@oca.nh.gov

Public Service Company of New Hampshire d/b/a  
Eversource Energy

Date: \_\_\_\_\_

By: \_\_\_\_\_  
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